Australian Government
AUSTRAC

FIGHTING FINANCIAL CRIME TOGETHER

ONE AGENCY ORANGE

Helping prevent money laundering and financial crime

From 1 July 2026, changes to *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* mean that we now have a legal obligation to verify your identity before we can provide services to you.

These checks help protect the financial system and the community.

What this means for you

When we provide a service, you may be asked to:

- Verify your identity before using our services
- Explain how our services will be used
- Verify who owns or controls an account or business
- Keep your details up to date
- Provide additional information where required.

These checks are a **standard legal requirement** and apply to many customers and services.

Why this is necessary

Collecting this information helps us to:

Protect customers and services from criminal abuse

Support a safe and secure financial system

Meet our legal obligations

Visit www.austrac.gov.au/general-public/why-you-might-be-asked-id **for more information.**

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